

NEWS RELEASE

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DST Systems, Inc.
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FOR IMMEDIATE RELEASE

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DST SYSTEMS, INC. ANNOUNCES SALE OF EQUISERVE

KANSAS CITY, MO. (June 20, 2005) – DST Systems, Inc. (NYSE: DST) confirmed the closing of the previously announced sale by DST of its wholly-owned subsidiary EquiServe, Inc. (“EquiServe”) to Computershare Ltd., an Australian corporation (ASX: CPU) on Friday, June 17, 2005. EquiServe is a corporate shareholder service provider and the owner of EquiServe Trust Company, N.A.

The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual actions or results could differ. There could be a number of factors affecting future actions or results, including those set forth in DST's latest periodic financial report (Form 10-K or 10-Q) filed with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.