

NEWS RELEASE

C2003-19

DST Systems, Inc.
333 West 11th Street
Kansas City, MO
64105-1594

NYSE & CHX Symbol: DST

Contact:
Thomas A. McDonnell (816) 435-8684
President and Chief Executive Officer

Kenneth V. Hager (816) 435-8603
Vice President and Chief Financial Officer

FOR IMMEDIATE RELEASE

Page 1

DST SYSTEMS, INC. ANNOUNCES NOTIFICATION OF EARNINGS RELEASE DATE

KANSAS CITY, MO. (December 29, 2003) — DST Systems, Inc. (NYSE: DST) will release its financial results for the fourth quarter, ending December 31, 2003, on Tuesday, January 27, 2004, after the close of the market.

The Company will host a conference call on Wednesday, January 28, 2004, at 10:00 A.M. Central Standard Time (CST). The dial-in number is (888) 276-0006; callers should reference the Fourth Quarter Earnings Release. For international callers, the dial-in number is (651) 291-0561.

A telephone replay of the call will be available from January 28 2004, at 1:30 P.M. until 12:00 P.M. on February 4, 2004. The telephone number for the replay is (800) 475-6701, access code 715669.

Interested parties may listen to the conference call via a live webcast from the DST Systems, Inc. web site (www.dstsystems.com). To access the webcast from the DST homepage, click the **Investor Center** link. Once inside the Investor Center, click the **Financial Releases** link, which brings up DST's Fourth Quarter Financial Results. To begin listening to the webcast (at 10:00 A.M. CST), click the speaker icon located just above the Fourth Quarter Financial Results and then select the preferred media player. The media player cannot access the call prior to 10:00 A.M. CST on January 28, 2004. Should connection problems occur, try closing the media player and reopening it.

For those unable to participate at the scheduled time, the archived webcast will be available in the Investor Center of DST's web site through February 27, 2004.