

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Act of 1934

November 24, 2003

Date of Report (Date of earliest event reported)

DST Systems, Inc.

.....
(Exact name of registrant as specified in its charter)

Delaware

1-14036

43-1581814

.....
(State or other
jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

333 West 11th Street, Kansas City, Missouri

64105

.....
(Address of principal executive offices)

(Zip Code)

(816) 435-1000

Registrant's telephone number, including area code

Not Applicable

.....
(Former name or former address, if changed since last report.)

FORM 8-K
DST SYSTEMS, INC.

ITEM 5 OTHER EVENTS

See attached to this Form 8-K a News Release dated November 24, 2003 concerning a \$650 million credit facility for DST Systems, Inc.

ITEM 7 FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit No.
99.1

Description of Document
News Release dated November 24, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DST Systems, Inc.

/s/ Randall D. Young
Vice President, General Counsel and Secretary

Date: November 25, 2003

DST SYSTEMS, INC. ENTERS INTO \$650 MILLION CREDIT FACILITY

KANSAS CITY, MO (November 24, 2003) - DST Systems, Inc. ("DST" or the "Company") (NYSE: DST) announced today that it has entered into a \$650 million syndicated bank credit facility, which replaces its existing \$315 million syndicated bank credit facility. The credit facility consists of a \$400 million three-year revolving line of credit and a \$250 million three-year term note. This facility is guaranteed by a wholly owned subsidiary of DST and secured by certain marketable securities held by that subsidiary. DST intends to use this facility to assist in financing the previously announced exchange transaction with Janus Capital Group Inc. and to fund working capital needs.

* * *

The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual results could differ. There could be a number of factors affecting future results, including those set forth in Form 8-K/A dated March 17, 2003 filed by DST with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.