

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 17, 2005**

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**DST SYSTEMS, INC.**  
(Exact Name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of incorporation)

**1-14036**  
(Commission File Number  
No.)

**43-1581814**  
(IRS Employer Identification  
No.)

**333 West 11<sup>th</sup> Street, Kansas City, Missouri**  
(Address of principal executive offices)

**64105**  
(Zip Code)

**(816) 435-1000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report).

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- ? Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ? Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ? Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ? Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## **ITEM 2.01 Completion of Acquisition or Disposition of Assets.**

On June 17, 2005, DST Systems, Inc. ("DST") completed the previously announced sale of its wholly-owned subsidiary, EquiServe, Inc. ("EquiServe") in accordance with the terms of the Stock Purchase Agreement, dated as of October 20, 2004 (the "Stock Purchase Agreement"), among DST, Computershare Ltd., an Australian corporation ("CPU"), Computershare (US), a Delaware general partnership ("CPUUS"), and EQAC Inc., a Delaware corporation and wholly-owned subsidiary of CPUUS ("EQAC"). Under the terms of the Stock Purchase Agreement, DST sold all of the shares of EquiServe to EQAC for U.S. \$216,000,000 in cash and 29,605,000 shares of CPU common stock which shares had a value, based on the closing price of CPU stock on the closing date of the transaction, of approximately U.S. \$144.8 million. A copy of the press release announcing the consummation of the transaction is attached hereto as Exhibit 99.1.

The foregoing description of the sale does not purport to be complete and is qualified in its entirety by reference to the Stock Purchase Agreement, a copy of which has been previously filed with the Securities and Exchange Commission by DST as Exhibit 10.1 to its Current Report on Form 8-K on October 21, 2004 and is incorporated by reference in this Item 2.01.

## **ITEM 9.01 Financial Statements and Exhibits**

*(c). Exhibits.*

<b>Exhibit Number</b>	<b>Description</b>
99.1	News Release dated June 20, 2005

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on this 20th day of June, 2005.

### **DST SYSTEMS, INC.**

By: /s/ Kenneth V. Hager  
Name: Kenneth V. Hager  
Title: Vice President, Chief Financial Officer  
and Treasurer

# NEWS RELEASE

C2005-07

DST Systems, Inc.  
333 West 11th Street  
Kansas City, MO  
64105-1594

NYSE Symbol: DST

Contact:  
Thomas A. McDonnell (816) 435-8684  
President and Chief Executive Officer  
  
Kenneth V. Hager (816) 435-8603  
Vice President and Chief Financial Officer

*FOR IMMEDIATE RELEASE*

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## **DST SYSTEMS, INC. ANNOUNCES SALE OF EQUISERVE**

KANSAS CITY, MO. (June 20, 2005) – DST Systems, Inc. (NYSE: DST) confirmed the closing of the previously announced sale by DST of its wholly-owned subsidiary EquiServe, Inc. (“EquiServe”) to Computershare Ltd., an Australian corporation (ASX: CPU) on Friday, June 17, 2005. EquiServe is a corporate shareholder service provider and the owner of EquiServe Trust Company, N.A.

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The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual actions or results could differ. There could be a number of factors affecting future actions or results, including those set forth in DST's latest periodic financial report (Form 10-K or 10-Q) filed with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.