

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 1, 2011**

DST SYSTEMS, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-14036
(Commission File Number)

43-1581814
(I.R.S. Employer Identification No.)

333 West 11th Street, Kansas City, Missouri
(Address of principal executive offices)

64105
(Zip Code)

(816) 435-1000
Registrant's telephone number, including area code

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Michael G. Fitt, who has served as a member of the DST Systems, Inc. Board of Directors since 1995, is retiring from the Board, effective December 15, 2011. The Company issued a News Release announcing Mr. Fitt's retirement, which is attached as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	News Release dated December 7, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DST Systems, Inc.

By: /s/ Randall D. Young
Randall D. Young
Vice President, General Counsel and Secretary

EXHIBIT INDEX

Exhibit Number

Description

99.1

News Release dated December 7, 2011

NEWS RELEASE

C2011-19

DST Systems, Inc.
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NYSE Symbol: DST

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FOR IMMEDIATE RELEASE – December 7, 2011

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MIKE FITT RETIRES FROM BOARD OF DIRECTORS OF DST SYSTEMS

KANSAS CITY, MO (December 7, 2011) – DST Systems, Inc. (NYSE: DST) announced today that Michael G. Fitt, who has served as a member of the Company's Board of Directors since 1995 and has served as the Board's Lead Independent Director since 2004, is retiring from the Board, effective December 15, 2011. Mr. Fitt is looking forward to enjoying his retirement.

“On behalf of the Board and the Company, I thank Mike for his 16 years of distinguished service to DST and his tireless efforts to help position the Company for success,” said Thomas A. McDonnell, Chief Executive Officer of DST. “Mike has long been a valued member of the Board, and we wish him only the best in his retirement.”

In connection with Mr. Fitt's retirement, Robert T. Jackson, 65, will become the new Lead Independent Director for the Board. Mr. Jackson has served as a member of the Board since 2007. He is the former principal financial officer and an administrative officer of American Century Investments, an investment management company. Prior to joining American Century, Mr. Jackson held various leadership positions in Kemper Corporation, a financial services company.

The Company noted that the Corporate Governance/Nominating Committee of the Board has determined to retain Spencer Stuart, a leading, global executive search firm, to identify qualified, independent director candidates to fill at least two seats on the Board. The committee intends to recommend the nomination of individuals with the skills and attributes that will add value to the Board's oversight, strategic input, and deliberative process.

About DST Systems, Inc.

DST Systems, Inc. provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiency, and provide higher levels of customer service. For more information, please visit the Company's website at www.dstsystems.com.

The information and comments in this press release may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual actions or results could differ. There could be a number of factors, risks, uncertainties or contingencies that could affect future actions or results, including but not limited to those set forth in DST's periodic reports (Forms 10-K or 10-Q) filed from time to time with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking statements. The Company undertakes no obligation to update any forward-looking statements in this press release to reflect future events. Brand, service or product names or marks in this press release are trademarks or service marks, registered or otherwise, of DST Systems, Inc., DST subsidiaries or affiliates, or third parties.