

IFDS Managers supports the conversion of HEXAM Capital unit trust fund range

Leading hosted fund management provider to supply full hosted solutions for the HEXAM fund range

London, 27 June 2011 – IFDS, the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., today announced it is providing a full range of integrated service solutions for the recently converted HEXAM Capital's range of unit trust funds.

The funds will leverage IFDS Managers' hosted ACD services, designed to support both new entrants to the UK market, as well as established fund ranges. Clients of the service, such as HEXAM, gain access to IFDS' award-winning transfer agency administration services and technology platforms, combined with the specialist depository, fund accounting and custody services of State Street.

IFDS Managers launched in June 2008 and since then has grown to support a total of 16 sponsor organisations and over £2.7 billion of assets.

Bryan Collings, Managing Partner of HEXAM Capital, said: *"The move to IFDS Managers is a part of HEXAM's natural evolution into a truly independent, fund management-led, emerging market asset manager. With demand for emerging market equities undoubtedly set to grow in the future, we are pleased to be able to utilise the proven expertise of IFDS in providing intermediaries with access to this vital asset class."*

Matthew Brown, Chief Executive Officer at IFDS Managers Ltd, commented: *"We are delighted to have supported the conversion of the HEXAM fund. The addition of HEXAM to our expanding client list further reinforces our position as the leading provider in the hosted ACD market. All of us at IFDS Managers look forward to providing our high standards of service to the customers, advisors and intermediaries of HEXAM as their business grows and develops."*

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IFDS MANAGERS PRESS RELEASE

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NOTES TO EDITORS:

HEXAM Capital:

Founded in 2006, HEXAM Capital Partners is an independent specialist emerging market equity boutique, with \$1.8bn of assets under management. Led by Managing Partner Bryan Collings, the four Partners of HEXAM each have between 11 and 20 years investment experience in emerging markets.

IFDS Managers:

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place and supports 16 sponsor client organisations with over £2.7 billion of assets.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 2,800 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as March 31, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19 trillion in assets under custody and administration and \$1.9 trillion in assets under management at March 31, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site
or International Financial Data Services web site
or State Street's web site
or DST Systems web site
or DST Global Solutions web site

ifdsmanagers.com
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